

Message Text

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PAGE 01 GEORGE 03241 161420Z
ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 ISO-00 AID-05 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 GSA-02
DODE-00 PM-05 H-01 L-03 NSC-05 PA-01 PRS-01
SS-15 INT-05 (ISO) W
-----073444 161452Z /43

P R 161330Z DEC 77
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC PRIORITY 5864
INFO AMEMBASSY KINGSTON
AMEMBASSY MOSCOW
AMEMBASSY PORT AU PRINCE
AMEMBASSY SANTO DOMINGO

LIMITED OFFICIAL USE GEORGETOWN 3241

E.O. 11652: N/A
TAGS: ETRD, GY, UR
SUBJECT: SOVIETS AGREE TO PURCHASE GUYANESE ALUMINA

1. ON 14 DECEMBER, PATTERSON THOMPSON, CHAIRMAN OF THE
GOG-OWNED BAUXITE INDUSTRY DEVELOPMENT COMPANY (BIDCO),
SIGNED AN AGREEMENT WITH THE SOVIET EMBASSY COMMITTING
THE USSR TO THE PURCHASE OF 25,000 TONS OF ALUMINA DURING
THE FIRST QUARTER OF CY-1978. CONTRACT IS ONE BETWEEN
BIDCO AND SOVIET FOREIGN TRADE ORGANIZATION RAZNOIMPORT.
NEWS OF AN IMPENDING DEAL HAS CIRCULATED IN GEORGETOWN'S
RUMOR MILLS FOR SOME WEEKS.

2. SOVIET AGREEMENT TO PURCHASE GUYANESE ALUMINA WILL BE
A WELCOME BOOST TO GUYANA'S BATTERED ECONOMY. RECENTLY GOG
HAD ANNOUNCED THAT DUE TO WORLD-SIDE RECESSION IN STEEL,
SALE OF GUYANA'S CALCINED BAUXITE WOULD BE 21PCT BELOW
ESTIMATES FOR CY 1977. THOUGH METAL GRADE AND CALCINED
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BAUXITE ARE NOT, OF COURSE, INTERCHANGEABLE, THE SOVIET
PURCHASE OF ALUMINA MAY SERVE TO OFFSET, AT LEAST
SLIGHTLY, THE ANTICIPATED LOSS OF INCOME FROM CALCINED
SALES.

3. IN DISCUSSING SALE WITH THE EMBASSY, THOMPSON
DID NOT DISCLOSE AGREED PRICE BUT HE DID SAY THAT

CURRENT WORLD MARKET SPOT PRICE FOR ALUMINA WAS
BETWEEN US\$100-110/TON AND IMPLIED THAT FUTURE PRICE
AGREED TO BY SOVIETS WAS SOMEWHAT BETTER. HE ALSO
SAID THAT THE SOVIETS HAD INDICATED THAT THIS WAS NOT
JUST A "ONE-SHOT" BY BUT WOULD BE FOLLOWED BY
ADDITIONAL PURCHASES.
BURKE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ALUMINUM, TRADE AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GEORGE03241
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Drafter: n/a
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Executive Order: N/A
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Expiration:
Film Number: D770469-0378
Format: TEL
From: GEORGETOWN
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19771248/aaaabofj.tel
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Litigation Codes:
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 16-Mar-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 208629
Secure: OPEN
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Subject: SOVIETS AGREE TO PURCHASE GUYANESE ALUMINA
TAGS: ETRD, EMIN, GY, UR
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Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/cabf4c02-c288-dd11-92da-001cc4696bcc
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